

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

June 21, 2005

REGISTRATION NO.: 24793

BONDS ISSUED BY: Wellington-Napoleon R-IX School District

AMOUNT OF ISSUE: \$1,100,000.00

COUNTY: of Lafayette

DATE OF ISSUE: June 23, 2005

MONTH OF MATURITY: March

PURPOSE OF BONDS: Heating, ventilation and air conditioning equipment replacement and improvements; to complete electrical and mechanical systems upgrades; to prepay the remaining balance on the temperature control Performance Contract; to complete other remodeling and repair improvements to the existing facilities of the District; and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
3.250%	\$ 50,000.00	03/01/2011
3.350%	75,000.00	03/01/2012
3.450%	110,000.00	03/01/2013
3.550%	170,000.00	03/01/2014
3.650%	170,000.00	03/01/2015
3.750%	170,000.00	03/01/2016
3.850%	175,000.00	03/01/2017
3.950%	180,000.00	03/01/2018

ARE BONDS CALLABLE: Bonds may be called on and after March 1, 2010 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Fields & Brown, LLC, Kansas City, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,085,700.00

INTEREST RATE: 3.8662%

ASSESSED VALUATION: \$21,466,688

INDEBTEDNESS: (Including this issue) \$2,220,000

NOTICE OF ELECTION: Published one newspaper March 23 and 30, 2005 and second newspaper March 24 and 31, 2005

DATE OF ELECTION: April 5, 2005

ELECTION RESULTS: Yes...430 No...120

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable